

FUND 301

CONTRIBUTED ROADWAY IMPROVEMENT FUND

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:

- ◆ The Board of Supervisors made no changes to the FY 2003 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

County Executive Proposed FY 2003 Advertised Budget Plan

Purpose

This fund was created specifically to account for proffered developer contributions received for roadway improvements throughout the County. A separate reserve project has been established for each area for which contributions are received, and all receipts are earmarked for these specific areas. As roadway improvement projects are identified within these areas, funding is reallocated from the specific reserve project to finance the improvements.

In addition, this fund has provided matching funds to the State for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33:1-75.1 of the Code of Virginia enables the use of County funds for improvements to the secondary road system and requires that VDOT match up to \$500,000 in County funds as a priority before allocating funds to its road systems.

FY 2003 Initiatives

An amount of \$4,743,653 is included in Fund 301, Contributed Roadway Improvement Fund, in FY 2003. All projects funded in FY 2003 are supported by projected contributions and estimated pooled interest earnings. A list of these projects is included in the Summary of Capital Projects. In addition, an amount of \$110,000 is transferred to Fund 309, Metro Operations and Construction. This funding is an anticipated proffer contribution and is intended to support shuttle bus service in the Franconia/Springfield Metro area.

Private contributions are currently provided for roadway improvements in the following areas:

Fairfax Center (Route 50/I-66) Area - Developer contributions for this area are based on a developer rate schedule for road improvements in the Fairfax Center area which is revised annually by the Board of Supervisors and is based upon changes in the highway construction bid index. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as building permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments. An amount of \$330,000 in contributions is estimated for the Fairfax Center Area in FY 2003 based upon rezoning plans approved by the Board of Supervisors. In addition, \$9,933 is estimated from interest earnings on the FY 2003 contributions and \$164,942 from interest earnings on the prior year fund balance.

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Major projects supported by this reserve include improvements to: Route 50/Waples Mill Road, Tall Timbers Drive, Stringfellow Road, and Route 29 within the Fairfax Center area.

Centreville Area - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. An amount of \$285,000 in contributions for the Centreville area is estimated in FY 2003 based on rezoning plans approved by the Board of Supervisors. In addition, \$8,579 is estimated from interest earnings on the FY 2003 contributions and \$58,665 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include improvements to: Clifton Road, Stone Road, Old Centreville Road, and Route 29 within the Centreville area.

Miscellaneous Contributions - This project was created to serve as a source of funding for contributions received for miscellaneous roadway improvements. Funds are reallocated to specific projects when required. An amount of \$1,610,000 is anticipated in FY 2003 based upon contributions from proffered commitments in rezoning actions approved by the Board of Supervisors. It should be noted that this anticipated revenue includes a contribution of \$110,000 to be transferred to Fund 309, Metro Operations and Construction, to support shuttle service in the Franconia/Springfield area. In addition, \$45,150 is estimated from interest earnings on the FY 2003 contributions and \$416,377 from interest on the prior year fund balance.

Many specific projects are supported by this reserve throughout the County within the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

Tysons Corner Reserve - This project was established to account for private sector contributions received for the Tysons Corner Area. An amount of \$1,700,000 in contributions is estimated in FY 2003. In addition, \$51,170 is estimated from interest earnings on the FY 2003 contributions and \$173,837 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include: improvements to Dolley Madison Boulevard, proffered projects, and corridor/pedestrian improvements throughout the Tysons area.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan since passage of the FY 2002 Adopted Budget Plan. Included are all adjustments made as part of the FY 2001 Carryover Review and all other approved changes through December 31, 2001.

- ◆ At the FY 2001 Carryover Review, the Board of Supervisors approved an increase of \$35,595,085 due to the carryover of unexpended balances in the amount of \$33,803,706, the appropriation of VDOT revenues for the widening of Route 123 in the amount of \$1,420,611, and an increase of \$370,768 associated with interest earnings and proffer contributions.

A Fund Statement, a Summary of Capital Projects, and Project Detail Tables for each project funded in FY 2003 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Tables include project location, description, source of funding, and completion schedules.

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
Beginning Balance	\$23,738,351	\$0	\$27,037,274	\$0	\$0
Revenue:					
VDOT Revenue ¹	\$0	\$0	\$8,214,211	\$0	\$0
Fairfax Center Developer Contributions ²	699,947	780,000	592,600	330,000	330,000
Centreville Developer Contributions	303,689	220,000	220,000	285,000	285,000
Miscellaneous Developer Contributions	1,012,425	2,200,000	2,200,000	1,610,000	1,610,000
Tyson's Corner Reserve Contributions	1,734,766	1,300,000	1,300,000	1,700,000	1,700,000
Pooled Interest ³	2,003,619	1,781,840	1,781,840	928,653	928,653
Total Revenue	\$5,754,446	\$6,281,840	\$14,308,651	\$4,853,653	\$4,853,653
Transfers In:					
Primary and Secondary Road Bond Construction (304)	\$0	\$0	\$343,600	\$0	\$0
Total Transfers In	\$0	\$0	\$343,600	\$0	\$0
Total Available	\$29,492,797	\$6,281,840	\$41,689,525	\$4,853,653	\$4,853,653
Total Expenditures ²	\$1,675,523	\$6,281,840	\$41,689,525	\$4,743,653	\$4,743,653
Transfers Out:					
Metro Operations and Construction (309) ⁴	\$0	\$0	\$0	\$110,000	\$110,000
Primary and Secondary Road Bond Construction (304) ⁵	780,000	0	0	0	0
Total Transfers Out	\$780,000	\$0	\$0	\$110,000	\$110,000
Total Disbursements	\$2,455,523	\$6,281,840	\$41,689,525	\$4,853,653	\$4,853,653
Ending Balance	\$27,037,274	\$0	\$0	\$0	\$0

¹ VDOT Revenue associated with Project 009913, Dolley Madison Boulevard, for the widening of Route 123.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$187,400 has been reflected as an increase to FY 2001 revenue and expenditures. The project affected by this adjustment is Project 007700, Fairfax Center Reserve. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR). Details of the FY 2001 audit adjustments were included in the FY 2002 Third Quarter Package.

³ Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

⁴ Represents anticipated contribution to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle service in the Franconia/Springfield area.

⁵ In FY 2001, funding of \$780,000 was transferred to Fund 304, Primary and Secondary Road Bond Construction, to fund Project 064195, Old Reston Avenue.

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FY 2003 Summary of Capital Projects

Fund: 301 Contributed Roadway Improvements

Project #	Description	Total Project Estimate	FY 2001 Actual Expenditures	FY 2002 Revised Budget	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
007700	Fairfax Center Reserve		\$550,193.66	\$8,300,025.87	\$504,875	\$504,875
007701	Route 50/Waples Mill Interchange	1,951,346	14,054.45	1,937,291.55	0	0
008800	Centreville Reserve		740.00	3,018,777.90	352,244	352,244
008801	Stone Road	1,027,024	0.00	1,027,024.00	0	0
008802	Clifton Road	410,810	75,823.39	334,986.61	0	0
009900	Miscellaneous Reserve		0.00	8,460,187.80	1,961,527	1,961,527
009901	Primary Improvements		0.00	433,930.00	0	0
009902	Secondary Improvements		0.00	397,500.00	0	0
009903	Bridge Design/Construction		0.00	8,553.00	0	0
009904	Intersection/Interchange		0.00	318,843.00	0	0
009905	Stringfellow Road/Design	8,455,620	148,447.90	0.00	0	0
009906	Signal Installations		0.00	375,911.57	0	0
009908	Transit Improvements		0.00	5,499.59	0	0
009909	Reston East Park-N-Ride		0.00	106,148.00	0	0
009911	Tysons Corner Reserve		0.00	8,945,169.00	1,925,007	1,925,007
009913	Dolley Madison Blvd	8,945,941	886,263.81	8,019,677.19	0	0
Total		\$20,790,741	\$1,675,523.21	\$41,689,525.08	\$4,743,653	\$4,743,653

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007700	Fairfax Center Reserve
Fairfax Center Area	Providence
FY 2003 funding in the amount of \$504,875 is provided to serve as a source of funding for Fairfax Center Area roadway improvements as identified by the Board of Supervisors. On January 8, 2001, the Board of Supervisors revised the developer rate schedule for road improvements in the Fairfax Center area from \$4.08 to \$4.18 per gross square foot of non-residential building structure and from \$906 to \$928 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2001 Expenditures	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan	Future Years
Land Acquisition		\$1,013,770	\$0	\$6,967,466	\$504,875	\$504,875	\$0
Design and Engineering		316,674	17,650	17,544	0	0	0
Construction		1,968,444	532,544	1,315,016	0	0	0
Other		290,034	0	0	0	0	0
Total	Continuing	\$3,588,922	\$550,194	\$8,300,026	\$504,875	\$504,875	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$504,875	\$504,875

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008800	Centreville Reserve
Centreville Area	Sully
FY 2003 funding in the amount of \$352,244 is provided to serve as a source of funding for Centreville Area roadway improvements as identified by the Board of Supervisors.	

	Total Project Estimate	Prior Expenditures	FY 2001 Expenditures	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$2,705,571	\$352,244	\$352,244	\$0
Design and Engineering		0	740	0	0	0	0
Construction		325,000	0	313,207	0	0	0
Other		0	0	0	0	0	0
Total	Continuing	\$325,000	\$740	\$3,018,778	\$352,244	\$352,244	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$352,244	\$352,244

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009900	Miscellaneous Contributions
Miscellaneous Areas	Countywide
FY 2003 funding in the amount of \$1,961,527 is provided to serve as a source of funding for miscellaneous roadway improvement projects. This project serves as a reserve project and funds are reallocated to specific projects when required.	

	Total Project Estimate	Prior Expenditures	FY 2001 Expenditures	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan	Future Years
Land Acquisition		\$156,804	\$0	\$8,460,188	\$1,961,527	\$1,961,527	\$0
Design and Engineering		227,692	0	0	0	0	0
Construction		1,504,767	0	0	0	0	0
Other		1,001	0	0	0	0	0
Total	Continuing	\$1,890,264	\$0	\$8,460,188	\$1,961,527	\$1,961,527	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$1,961,527	\$1,961,527

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009911	Tysons Corner Reserve
Tysons Corner Area	Providence
FY 2003 funding in the amount of \$1,925,007 is provided for this project. This project was created to account for private sector contributions for the Tysons Corner Area Study.	

	Total Project Estimate	Prior Expenditures	FY 2001 Expenditures	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$5,175,348	\$1,925,007	\$1,925,007	\$0
Design and Engineering		0	0	0	0	0	0
Construction		0	0	3,769,821	0	0	0
Other		0	0	0	0	0	0
Total	Continuing	\$0	\$0	\$8,945,169	\$1,925,007	\$1,925,007	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$1,925,007	\$1,925,007